

Company Registration No. NI043293 (Northern Ireland)

**CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED**  
(Being a Company Limited by Guarantee and not having a Share Capital)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Irwin Donaghey Stockman LLP**  
**Chartered Accountants**  
**23/25 Queen Street**  
**COLERAINE**  
**Co Londonderry**  
**BT52 1BG**

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# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members</b>	Michael Jones (until 8th December 2020) Shirley Orr Max Bryant George McAuley Margaret Anne McKillop Graham Seymour Hubert Nicholl Sandra Hunter Roy Craig Mary Morrow Thomas Nicholl Patrick McKeever Sharon McKillop Oliver McMullan
<b>Secretary</b>	Mr G W Thompson
<b>Charity number</b>	106064
<b>Company number</b>	NI043293
<b>Registered office</b>	The Old Bank 27 Main Street ARMOY Co Antrim BT53 8SL
<b>Auditor</b>	Irwin Donaghey Stockman LLP 23/25 Queen Street COLERAINE Co Londonderry BT52 1BG

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2021*

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The members, who are also directors of the Charity for the purposes of the Companies Act present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

### Objectives and activities

The company's objects are specifically restricted to promotion for the benefit of the public of the advancement of education, the promotion of sustainable development and biological diversity, the advancement of rural regeneration and the conservation, maintenance, improvement and protection of the physical, natural and built environment of the Causeway Coast and Glens. The policies adopted in furtherance of these objects are as follows and there has been no change in these during the year.

- to advance the education of the public or any local or statutory authority in the principles and practice of conservation, and the conservation and protection of wildlife and marine life in an effort to encourage conservation;
- to advance, promote, preserve and further the conservation maintenance and protection of features of the landscape in the area of benefit with geographical, historic, physiographical or amenity value and to enhance their contribution to existing environmental amenities in the area of benefit for the public benefit;
- to advance the education of the public in subjects relating to sustainable development and the protection, management, enhancement and rehabilitation of the environment and to encourage and promote study and research in such subjects provided that the useful results of such study are disseminated to the general public;
- to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

The Members have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

The direct benefits that flow from CCGHT's purposes are:

- Habitat protection and enhancement through measures including establishing habitat management plans, controlling invasive species and addressing the risk of wild fires.
- Protection of native species such as the red squirrel and native woodlands.
- Improved public access to the area and mitigation of the impact of increased visitor numbers through engagement with landowners and the building, maintenance and promotion of paths.
- Restoration of the built heritage through the repair of the historic stonewalls and other historic structures and monuments in the area.
- Securing of the living heritage of the area for future generations through the collection and collation of heritage material.
- Sharing of the heritage of the area for the education and enjoyment of the public through events, publications, exhibitions, training courses and volunteering opportunities.

The above will lead to protection of cultural values, heritage and the environment for future generations; enhanced appreciation and enjoyment of the area; increased social and economic well-being of local communities; conservation and enhancement of the special qualities of the Causeway Coast and Glens for current and future generations; development of outdoor skills and active lifestyles.

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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Our activities are designed to enhance and protect the environment and contribute to well-being. Any potential harms are outweighed by the benefits and alleviated through respecting the rights of all stakeholders, managing access, reducing wildfires and controlling invasive species.

The beneficiaries of the work of the Causeway Coast and Glens Heritage Trust are:

- The local population in terms of improved access, heritage events and interpretation and development of outdoor skills and active lifestyles.
- The general public including out of state visitors in terms of the conservation of the Areas of Outstanding Natural Beauty as a public asset, improved access to enjoy the area and enhanced appreciation and enjoyment of the area through providing information on the living heritage, flora and fauna.
- Local landowners through the control of unwanted access and the safeguarding of boundaries and livestock through the building and repair of paths, stiles and bridges. Local landowners receive a private benefit through the control of unwanted access and the safeguarding of boundaries and livestock.

There are no private benefits to any other individuals connected with the organisation other than the payment of salaries to staff which is a necessary requirement in order to provide our services and therefore incidental to the carrying out of our purpose.

#### **Achievements and performance**

2020-21 will go down in history as COVID year 1 and all that that entailed. It has been an extremely challenging year for everyone everywhere and some of those challenges have permeated down to the Causeway Coast and Glens Heritage Trust. It is very pleasing to report that the organisation rose to meet these challenges and is able to demonstrate a very full list of activities and achievements for the year. The challenges can be grouped into 2 broad areas: activity delivery and finance.

As with almost everyone everywhere working practices changed drastically. CCGHT faithfully followed the constantly changing guidance and rules which meant staff adapting to what will become the new normal with a significant amount of work being undertaken from home. Also, CCGHT was unable to deliver many of its usual face to face activities and events so ways of delivery had to change.

At the beginning of the year the Board of CCGHT had agreed to a new operational structure with dedicated teams working in each of the 3 AONBs: Antrim Coast and Glens (AC&G), Causeway Coast (CC) and Binevenagh. The Binevenagh team would also deliver the new Binevenagh and Coastal Lowlands (BCL) Landscape Partnership Scheme. The AC&G team would also deliver the EU Coast Project and the CC team the EU NorthWord Project.

A difficult decision was taken to review proposed activity and CCGHT decided to avail of the government's Job Retention Scheme. No one was sure what could be delivered and how and it was therefore agreed with National Lottery Heritage Fund to postpone the commencement of the BCL Scheme. The two existing staff who were to become part of the BCL team (Andrew Bratton and Laura McAuley) were therefore placed on furlough along with Jamie Laverty who had moved to the AC&G team following the successful completion of the Heart of the Glens LPS. As restrictions eased the team eased its way back into the workplace on a phased basis with everybody being back full time by September.

All staff worked from home throughout the year meeting the challenges of turning their homes into workplaces and juggling home-schooling, child-minding and caring with the requirements of the job. I'm pleased to report that this was largely successful although face to face contact with colleagues was greatly missed. As a result of the changing work practices CCGHT will review how it operates physically in the future and will consider how best to meet the requirements of all partners from a physical operating perspective.



## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2021*

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From a financial perspective this has been an encouraging year for CCGHT. Expenditure of £534k was exceeded by income of £591k. This was due to a number of factors: costs being reduced by changing operating practices; reduced running costs; the understanding and benevolence of funding partners; receipt of delayed income following the completion of project activities in earlier years; and probably most importantly COVID support grants from the Job Retention Scheme (£27k), Heritage Lottery's Emergency Fund (£48k) and the Department for Communities Heritage Support scheme (£97.5k).

At a strategic operating level CCGHT's activities have been significant. This has included the final completion of the Heart of the Glens LPS and the commencement of the Binevenagh LPS. CCGHT is grateful for its support in these programmes from the National Lottery Heritage Fund, The Lough's Agency, The National Trust, Causeway Coast and Glens Borough Council, the Woodland Trust, Ulster Wildlife and many others. CCGHT has also commenced two projects in the EU's Northern Periphery and Arctic Programme: NorthWord and Coast. These have involved partnerships with organisations in Scotland, Ireland, Iceland, Sweden and Finland as well as Ulster University closer to home. During the year the timescales of both programmes were increased from 24 to 30 months, because of the lack of possible activity due to COVID, however, while there is more time to complete these projects budgets are fixed.

From a core activity perspective CCGHT completed the second year of its four-year activity agreement with DAERA including the completion of the AC&G AONB management and action plan, the CC AONB action plan and significant progress towards the completion of the 3rd management plan for the Giant's Causeway and Causeway Coast World Heritage Site. Similarly, CCGHT completed a broad and ambitious series of activities for the other core funding partners: Causeway Coast and Glens Borough Council, Mid and East Antrim Borough Council and Tourism Northern Ireland.

CCGHT continued to provide support for the Economusée network in the area. These artisan businesses were impacted as much as everyone else (if not more so) by the COVID crisis. Our emphasis has been on providing the support we can that compliments the support from other agencies. We were able to facilitate the launch of the 12th Economusée in the network, Gobbins Crafts on Island Magee opened early in 2021. The virtual launch will be complimented by something physical later.

CCGHT reviewed its events programme and some events were cancelled, others postponed yet others transferred to one form of virtual medium or another. This included hosting crafts workshops, information sessions and social events. Perhaps the standout event of the year was the Virtual Glens Storytelling Festival. A festival which has grown exponentially over the years. CCGHT worked with the Festival and was able to facilitate events over a series of media. While the wonderful face to face experiences were missed it is arguable that the benefits increased due to the significantly higher reach using Facebook, Zoom and YouTube.

This year CCGHT has led in the facilitation of a proposed and very ambitious species eradication programme on Rathlin. This has been a collaborative partnership between CCGHT, RSPB, DAERA, the Rathlin Development and Community Association and many others and is seeking to deal with problems caused by invasive species including rats, ferrets and feral geese. Work has progressed well on significant applications to the EU Life programme, Heritage Lottery and DAERA.

With the decision to start the BCL scheme in September the first activity was to welcome in a new team. Interviews took place over Zoom with subsequent confirmatory meetings with the successful candidates Melissa McQuitty, Aisling Gribbin, Grace McAlister and Barbara Lynch. As well as new staff there has been an addition to the McAuley-McAllister family and Laura has introduced the lovely Lana to us all.

Finally, it is with great sadness that this year saw the very sad passing of Michael Jones who had sat on the Board of CCGHT for a decade. Mike represented the Castlerock Community Association and chaired the Binevenagh AONB group as well as taking a very active role in all CCGHT activities. His enthusiasm and commitment were unsurpassable. He was simply a very, very decent gentleman and this report is dedicated to him.

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2021*

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### **Financial review**

The Charity regularly reviews its policy on risk. The main risks to the Charity are associated with being adequately funded to continue with its main objectives. The Charity is heavily dependent on grants from DAERA each year, with National Lottery Heritage Fund being the biggest individual funder with a grant of £261,728.

The net surplus for the year to 31 March 2021 was £72,962 (2020: net deficit of £44,100).

The organisation has assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The company is a company limited by guarantee. Causeway Coast and Glens is governed by a memorandum and articles of association. the company is recognised as a charity by HMRC (Charity Number: 106064).

The Members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Michael Jones (until 8th December 2020)

Shirley Orr

Max Bryant

George McAuley

Margaret Anne McKillop

Graham Seymour

Hubert Nicholl

Sandra Hunter

Roy Craig

Mary Morrow

Thomas Nicholl

Patrick McKeever

Sharon McKillop

Oliver McMullan

None of the Members has any beneficial interest in the company. All of the Members are members of the company and guarantee to contribute £1 in the event of a winding up.

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2021*

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CCGHT is a public/private/ voluntary sector partnership set up in 2002 and managed by a Board of 12 Trustees who are familiar with and have knowledge and regard to the Charity Commission NI's Public Benefit requirements. Representation on the Board includes the local councils, voluntary sector bodies, tourism, government, farming and community organisations. With a small core staff and time bound project staff the Causeway Coast & Glens Heritage Trust is led by the Chief Executive Officer in the small North Antrim village of Armoy.

The Causeway Coast and Glens Heritage Trust (CCGHT) has no statutory powers and as such seeks to influence and work in partnership with a range of statutory and other bodies to achieve its aims, purposes and objectives. In addition to influencing strategic direction, CCGHT secures and distributes funding to assist in the implementation and delivery of its own objectives. It supports the development of strategies and the delivery of programmes and plans, which aim to ensure the long-term benefit of the area and to balance this with current economic development in a sustainable manner.

CCGHT has responsibility for a large area of Northern Ireland covering two council areas – Causeway Coast & Glens and Mid & East Antrim Borough Councils. It includes three Areas of Outstanding Natural Beauty - Binevenagh, Causeway Coast (including the Giant's Causeway and Causeway Coast World Heritage Site) and Antrim Coast and Glens (including Rathlin Island). It also includes several Ramsar sites, which all have international importance for their bird life alongside many Special Areas of Conservation, Special Protection Areas and Areas of Special Scientific Interest.

### **Statement of Directors' responsibilities**

The Members, who are also the directors of Causeway Coast and Glens Heritage Trust Limited for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

The auditor, Irwin Donaghey Stockman LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.



# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2021*

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### Disclosure of information to auditor

Each of the Members has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Directors' report was approved by the Board of Members.



Graham Thompson (Secretary)

Dated: 15 September 2021

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

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#### Opinion

We have audited the financial statements of Causeway Coast and Glens Heritage Trust Limited (the 'company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Members with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Directors' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Directors' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

#### Responsibilities of Members

As explained more fully in the statement of Directors' responsibilities, the Members, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with members and other management and from our commercial knowledge and experience of the sector;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of members and inspecting legal correspondence.

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- performing analytical procedures to identify any unusual or unexpected relationships;
- reviewing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigating the rationale behind any significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statements disclosures to underlying supporting documentation;
- reading the minutes of meetings of those board of members;
- enquiring of management as to actual and potential litigation and claims;
- reviewing legal correspondence.

There are inherent limitations in our audit procedures described above. The more removed laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Mr Ian H Donaghey (Senior Statutory Auditor)  
for and on behalf of Irwin Donaghey Stockman LLP

**Chartered Accountants**  
**Statutory Auditor**  
23/25 Queen Street  
COLERAINE  
Co Londonderry  
BT52 1BG

15 September 2021

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income from:</u></b>							
Grants received	3	28,160	562,926	591,086	42,000	630,913	672,913
Investment income	4	2,270	-	2,270	2,152	-	2,152
<b>Total income</b>		<b>30,430</b>	<b>562,926</b>	<b>593,356</b>	<b>44,152</b>	<b>630,913</b>	<b>675,065</b>
<b><u>Expenditure on:</u></b>							
Expenditure of restricted grant income	5	257,866	275,894	533,760	77,225	637,427	714,652
Net gains/(losses) on investments	9	13,366	-	13,366	(4,513)	-	(4,513)
<b>Net movement in funds</b>		<b>(214,070)</b>	<b>287,032</b>	<b>72,962</b>	<b>(37,586)</b>	<b>(6,514)</b>	<b>(44,100)</b>
Fund balances at 1 April 2020		65,499	114,160	179,659	103,085	120,673	223,758
<b>Fund balances at 31 March 2021</b>		<b>(148,571)</b>	<b>401,192</b>	<b>252,621</b>	<b>65,499</b>	<b>114,159</b>	<b>179,658</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	10		23,003		18,079
Investments	11		85,687		70,163
			<u>108,690</u>		<u>88,242</u>
<b>Current assets</b>					
Debtors	12	19,250		88,955	
Cash at bank and in hand		139,393		18,419	
		<u>158,643</u>		<u>107,374</u>	
<b>Creditors: amounts falling due within one year</b>	13	(14,712)		(15,958)	
Net current assets			<u>143,931</u>		<u>91,416</u>
<b>Total assets less current liabilities</b>			<u><u>252,621</u></u>		<u><u>179,658</u></u>
<b>Income funds</b>					
Restricted funds			401,192		114,159
Unrestricted funds			(148,571)		65,499
			<u>252,621</u>		<u>179,658</u>

The financial statements were approved by the Members on 15 September 2021

*G. R. Seymour.*

Graham Seymour  
Trustee

Roy Craig  
Trustee



Company Registration No. NI043293

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Causeway Coast and Glens Heritage Trust Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Old Bank, 27 Main Street, ARMOY, Co Antrim, BT53 8SL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the company's memorandum, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

In March 2020, the outbreak of Coronavirus was declared a global pandemic. The company has complied with all Government guidelines in relation to the business. At the time of approving the financial statements, the members have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

#### 1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Grants received

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £
Grants received	28,160	562,926	591,086	42,000	630,913
	<u>28,160</u>	<u>562,926</u>	<u>591,086</u>	<u>42,000</u>	<u>630,913</u>
<b>Grants receivable for core activities</b>					
DAERA	-	147,787	147,787	-	262,369
National Heritage Lottery	28,160	233,568	261,728	-	329,119
Mid and East Antrim Council	-	22,075	22,075	-	27,000
Causeway Coast and Glens Council	-	58,732	58,732	10,000	-
NI Tourism Board	-	47,750	47,750	32,000	-
Coronavirus Job Retention Scheme	-	27,027	27,027	-	-
Funding for courses and other miscellaneous grants	-	-	-	-	10,073
Other	-	25,987	25,987	-	2,352
	<u>28,160</u>	<u>562,926</u>	<u>591,086</u>	<u>42,000</u>	<u>630,913</u>

### 4 Investment income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Income from unlisted investments	2,195	2,071
Interest receivable	75	81
	<u>2,270</u>	<u>2,152</u>



# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Expenditure of restricted grant income

	2021 £	2020 £
ENE Project	6,294	19,535
BLPS	17,853	-
LPS - Heart of the Glens Project	2,130	99,648
NIEA Natural Heritage Grant	31,624	106,662
Other projects	9,082	-
	<u>66,983</u>	<u>225,845</u>
Share of support costs (see note 6)	462,577	484,133
Share of governance costs (see note 6)	4,200	4,674
	<u>533,760</u>	<u>714,652</u>
<b>Analysis by fund</b>		
Unrestricted funds	257,866	77,225
Restricted funds	275,894	637,427
	<u>533,760</u>	<u>714,652</u>

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	397,950	-	397,950	393,274	-	393,274
Depreciation	5,751	-	5,751	4,520	-	4,520
Exchange Losses	127	-	127	1,018	-	1,018
Training & recruitment	4,033	-	4,033	305	-	305
Motor & travel	7,923	-	7,923	24,046	-	24,046
Rent, rates, insurance & utilities	12,573	-	12,573	21,704	-	21,704
Telephone	8,747	-	8,747	7,984	-	7,984
Computer costs	14,208	-	14,208	17,646	-	17,646
Repairs, cleaning & equipment hire	4,142	-	4,142	2,934	-	2,934
Printing, postage & stationery	1,635	-	1,635	4,016	-	4,016
Sundry expenses	5,488	-	5,488	6,686	-	6,686
Audit fees	-	4,200	4,200	-	4,200	4,200
Legal and professional	-	-	-	-	474	474
	<u>462,577</u>	<u>4,200</u>	<u>466,777</u>	<u>484,133</u>	<u>4,674</u>	<u>488,807</u>
Analysed between						
Charitable activities	<u>462,577</u>	<u>4,200</u>	<u>466,777</u>	<u>484,133</u>	<u>4,674</u>	<u>488,807</u>

Governance costs includes payments to the auditors of £4,200 for audit fees.

### 7 Members

None of the Members (or any persons connected with them) received any remuneration or benefits from the company during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable activities	10	10
Adminstration	1	1
Total	<u>11</u>	<u>11</u>

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

<b>8</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	343,185	345,085
	Social security costs	34,673	30,591
	Other pension costs	20,092	17,598
		<u>397,950</u>	<u>393,274</u>

There were no employees whose annual remuneration was £60,000 or more.

<b>9</b>	<b>Net gains/(losses) on investments</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Revaluation of investments	13,366	(4,513)
		<u>13,366</u>	<u>(4,513)</u>

<b>10</b>	<b>Tangible fixed assets</b>	<b>Fixtures and fittings</b>
	<b>Cost</b>	<b>£</b>
	At 1 April 2020	98,049
	Additions	10,675
	At 31 March 2021	<u>108,724</u>
	<b>Depreciation and impairment</b>	
	At 1 April 2020	79,970
	Depreciation charged in the year	5,751
	At 31 March 2021	<u>85,721</u>
	<b>Carrying amount</b>	
	At 31 March 2021	<u>23,003</u>
	At 31 March 2020	<u>18,079</u>

### 11 Fixed asset investments

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

<b>11</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
			<b>Listed investments</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 April 2020		70,163
	Additions		2,188
	Valuation changes		13,336
	At 31 March 2021		<u>85,687</u>
	<b>Carrying amount</b>		
	At 31 March 2021		<u>85,687</u>
	At 31 March 2020		<u><u>70,163</u></u>
<b>12</b>	<b>Debtors</b>		
		<b>2021</b>	<b>2020</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Prepayments and accrued income	19,250	88,955
		<u>19,250</u>	<u>88,955</u>
<b>13</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Corporation tax payable	14	15
	Other taxation and social security	9,956	9,429
	Other creditors	721	-
	Accruals and deferred income	4,021	6,514
		<u>14,712</u>	<u>15,958</u>

# CAUSEWAY COAST AND GLENS HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 14 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total Unrestricted		Restricted	Total
			2021 £	2020 £	2020 £	2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	23,003	-	23,003	18,079	-	18,079
Investments	85,687	-	85,687	70,163	-	70,163
Current assets/ (liabilities)	(257,261)	401,192	143,931	(22,743)	114,159	91,416
	<u>(148,571)</u>	<u>401,192</u>	<u>252,621</u>	<u>65,499</u>	<u>114,159</u>	<u>179,658</u>